

Are You In Need Of Poor Credit Student Loans ?

If you are a student that has bad credit, you should know that there are options available to you in order to get the education you deserve. There are a plethora of financial institutions and banks that recognize that students aren't suppose to have great credit, and offer loans for students that have bad credit or no credit at all. If you're a student in need of financial aid, but suffer from bad credit, here are some tips that can help you get a loan that fits your needs.

- * Ask a friend or family member to co-sign with you. Virtually anyone you know with a good credit rating can help you get a loan you want with favorable rates and terms, despite your poor credit rating. Be aware that if you default on a loan that you've co-signed with someone, the other party will also be held responsible for repayment.
- * Contact your local bank that you hold a savings or checking account with. In many cases, they will still lend to you, especially if you have a good reputation with them. You can also constant other private lending institutions. They may lend to you if you have bad credit, however the interest rate may be higher. Be aware of the terms and conditions before accepting a loan this way.
- * A combination loan that consolidates your debt is also an option. These loans usually have favorable terms, but may require a co-signer.
- * Before applying for any loan, find out if you are eligible for federal grants and loans. Federal grants don't need to be repaid, and federal loans, such as the Stafford or Perkins loans, have very good terms and rates. Visit the FAFSA website and fill out the application. You can also visit your university's financial aid department for more information about Stafford or Perkins loans.
- * Shop around on the internet. Many large banks such as Wells Fargo, Zion's, or Bank of America offer great loans aimed at students with bad credit. Using the power of the World Wide Web, you can easily shop around and compare terms and interest rates that best fit your individual needs.
- * If you're pursuing a health related career, consider getting a loan specialized for health students. The Nursing Student Loan Program and Primary Care Loan Program are loans that are not only low interest, but require no credit check. Both have exceptional loan terms and conditions, and offer long-term grace periods. Talk to your financial aid department for more information.

The last thing you want to worry about when going to college is money, especially if you have bad or poor credit. Using these tips, coupled with sound money management, you can stop worrying about how to pay for your education. As always, be sure to read all the loan terms and conditions before signing the dotted line. Be responsible and manage your debt wisely.

About the Author

StudentLoans-101.com is a website devoted to giving you great information regarding [poor credit student loans](#), while also providing you [student loan consolidation services](#)

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